Impact100 Metro Denver
GIFT ACCEPTANCE POLICY

Impact100 Metro Denver, ("Impact"), a nonprofit organization with its headquarters in Denver, Colorado, encourages the solicitation and acceptance of gifts to Impact for purposes that will help it further and fulfill its mission. The following policies and guidelines govern acceptance of gifts made to Impact or for the benefit of any endowments or programs.

I. Purpose of Policy

The purpose of this document is to set forth the criteria that Impact uses to determine whether to accept a proposed gift and to inform prospective donors and their advisors of the types of gifts Impact accepts.

II. Communications with Donors

Donors interested in gifting anything other than cash should contact the Treasurer at Treasurer@Impact100metrodenver.org to coordinate the acceptance of the gift. In the event the Treasurer is unable to provide the necessary guidance or coordination to accept the gift, the President should be contacted.

Impact holds all communications with donors and information concerning donors and prospective donors in strict confidence, subject to legally authorized and enforceable requests for information by government agencies and courts. All other requests for or releases of information concerning a donor or a prospective donor will be granted only if permission is first obtained from the donor.

III. Conflict of Interest

Impact does not provide personal legal, financial, or other professional advice to donors or prospective donors. Donors and prospective donors are strongly urged to seek the assistance of their own professional advisors in matters relating to their gifts and the resulting tax and estate planning consequences.

IV. Restrictions on Gifts

Unrestricted gifts and gifts for specific programs and purposes may be accepted, provided they are consistent with Impact's mission, purposes, and priorities. Impact will not accept gifts that are inconsistent with its mission, purposes, or priorities or that are deemed too difficult to administer.

V. Gift Exceptions

Any request for an exception to this Gift Acceptance Policy will be considered first by the Treasurer. If appropriate, she will then forward the proposed gift details to the Board Chair, who will present it to the Board for a decision consistent with the principles of this Gift Acceptance Policy. In addition, any gift from a business or organization or otherwise not from an individual donor will be referred to the Treasurer, Vice President of Operations and Board Chair for consideration, on a case-by-case basis, as to whether it is appropriate to accept the gift based on the source of the money from the business or organization.

VI. Types of Gifts Accepted

The following gifts may be considered for acceptance by Impact. Non-cash gifts must be capable of being easily converted to cash to be considered:

1. Cash
2. Securities (publicly traded)
3. Charitable remainder trusts
4. Revocable trust agreements
5. Charitable lead trusts
6. Retirement plan beneficiary designations
7. Bequests
8. Life insurance beneficiary designations

B. The following criteria apply to the acceptance of gifts in the above categories:

1. Cash: Cash may be accepted in any negotiable form, including through a payment processor. Checks must be made payable to "Impact100 Metro Denver" and should be delivered to Post Office Box 6416 , Denver, CO 80206.

2. Securities: Impact can accept publicly traded securities, such as publicly traded stocks listed on major U.S. exchanges, publicly traded bonds and mutual funds and ETFs that can readily be liquidated. Publicly traded securities that are marketable securities will be transferred to an account maintained at one or more banks or brokerage firms. All marketable securities will be sold as quickly as administratively possible upon receipt. If potential problems arise on initial review of the security, further review and recommendations may be sought from an outside professional before making a decision whether to accept the gift.

3. Charitable Remainder Trusts: Impact encourages its donors to name the organization as a remainder beneficiary of a charitable remainder trust. However, Impact will not serve as trustee of a charitable remainder trust and will instead encourage the donor to use a professional fiduciary.

4. Revocable Trust Agreements: Impact encourages its donors to name the organization as a beneficiary of all or a portion of a revocable trust

agreement. However, Impact will not serve as trustee of a revocable trust agreement and will instead encourage the donor to use a professional fiduciary.

5. Charitable Lead Trusts: Impact may accept a designation as income beneficiary of a charitable lead trust. Impact will not accept an appointment as trustee of a charitable lead trust.

6. Retirement Plan Beneficiary Designations: Impact encourages its donors to name Impact as beneficiary of their retirement plans. Such designations will not be recorded as gifts to Impact until such time as the gift is irrevocable.

7. Bequests: Impact encourages its donors to make bequests to Impact under their wills and trusts. Such bequests will not be recorded as gifts to Impact until such time as the gift is irrevocable.

8. Life Insurance Beneficiary Designations: Impact encourages its donors to name Impact as beneficiary or contingent beneficiary of their life insurance policies. Such designations shall not be recorded as gifts to Impact until such time as the gift is irrevocable.

VII. Types of Gifts Not Accepted

The following gifts will not be considered for acceptance by Impact.

1. Tangible personal property
2. Real Estate
3. Remainder interests in property, oil, gas, and mineral interests
4. Bargain sales
5. Life insurance, and charitable gift annuities
6. Intellectual property rights
7. Cryptocurrency

VIII. Miscellaneous

A. *Securing appraisals and legal fees for gifts to Impact*: It will be the responsibility of the donor to secure the advice of independent legal, financial, or other professional advisers as needed for all gifts made to Impact.

B. *Valuation of gifts for development purposes*: Impact will record a gift received by Impact at its valuation for gift purposes on the date of gift.

C. *Acknowledgements*: Acknowledgements of all gifts made to Impact and compliance with the current IRS requirements in acknowledgement of such gifts is the responsibility of the Treasurer or her designee. Written acknowledgement includes the name of the security, number of shares, date received and a statement that no goods or services were provided (assuming that is applicable). Impact will not assign a dollar value in the acknowledgement letter, as valuation is the donor's responsibility.